



**NIAGARA TOBACCO ASSET
SECURITIZATION CORP.**

**175 Hawley Street
Lockport, NY 14094-2740**

**MEETING OF THE
BOARD OF DIRECTORS**

DATE: SEPTEMBER 15, 2011
TIME: 10:30 A.M.
PLACE: NIAGARA COUNTY LEGISLATURE CHAMBERS
175 HAWLEY STREET
LOCKPORT, NY 14094
PHONE: 439-7018 (Karen)

BOARD OF DIRECTORS AGENDA

1. CALL TO ORDER
2. APPROVE MINUTES OF MARCH 31, 2011 MEETING
3. TREASURER'S REPORT AS OF SEPTEMBER 15, 2011.
4. NEW BUSINESS
 - A. COMMITTEE REPORTS
 1. Audit/Finance Committee: (Chair, Kyle Andrews; Vice Chair, William McLaughlin, Jeff Glatz)
 2. Governance Committee: (Chair, Samuel Ferraro; Vice Chair, William Ross; Clyde Burmaster)
 - B. BOND LOGISTIX REPORTS (Continuing disclosure of May 31, 2011 report)
 - C. DISPOSITITON BANK OF AMERICA SETTLEMENT
 - D. APPROVAL FOR SUBMISSIONTHROUGH PARIS – BUDGET REPORT 2012
 - E. LETTER OF GRADITUDE TO F. WARREN KAHN, ESQ. FOR HIS SERVICES
5. OLD BUSINESS
 - A. BANK OF AMERICA SETTLEMENT
 - B. COMMITTEE APPOINTMENTS: Jeff Glatz to complete Audit/Finance Committee and Clyde Burmaster to complete Governance Committee

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ENCLOSURES:

- Minutes of 3/31/11 Meeting
- Copy of letter addressed to F. Warren Kahn, Esq.
- Continuing Disclosure Annual Report
- Bond Logistix – Administrative Agent Report
- June 15, 2011 letter from Member Ross appointing Kyle Andrews and Jeff Glatz
- Change of address for Accountants – Toski & Schaeffer
- Copy of Oppenheimer Funds Report (article covering risk of Tobacco Related Funds)
- 6/20/21 BARRON's article regarding Master Settlement Agreement
- June Wall Street Journal Article regarding Master Settlement Agreement
- April 25, 2011 FORBES article "Up in Smoke"

KAREN S. CASTLE
SECRETARY/TREASURER
August 30, 2011

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